

MEDIA RELEASE

**Fengate Capital Management Ltd. surpasses \$1.2 Billion in Assets under Management  
More than \$600 Million in Funds raised for Canadian Infrastructure**

TORONTO, January 26, 2012 –Fengate Capital Management Ltd. (Fengate Capital), one of Canada’s leading alternative asset management firms, is pleased to announce that, to date, the firm has successfully raised over \$600 million for equity investment in the Canadian infrastructure sector, with the recent closing of two funds, Fengate Greenfield Infrastructure Fund and Fengate Infrastructure Fund VI. This brings the firm’s total assets under management (AUM) to over \$1.2 billion.

“Our firm has grown consistently over the past 12 years by working closely with our clients in addressing their individual portfolio requirements,” said Lou Serafini Jr., President and CEO of Fengate Capital. “Our success in raising institutional capital is a testament to the confidence investors have in our ability to execute on our unique infrastructure and real estate strategies while achieving stable long-term returns. We are extremely proud of this achievement and deeply thankful to our clients for their continued support as we progress to offer new investment products in the alternatives sector.”

The firm’s infrastructure fund clients consist of Canadian pension funds seeking to match long-term pension liabilities with long-term cash yielding investments. Accordingly, the firm’s infrastructure funds target investments in social infrastructure, (schools, hospitals and court houses), transportation (roads and bridges), energy (power generation and transmission), and other infrastructure assets procured by the government, typically through a long-term public-private partnership model. Fengate Capital has proven to be a leader within this sector by investing over \$300 million in Canadian infrastructure projects, representing over \$5 billion in total project size.

Fengate Capital’s real estate funds offer investors a segregated mandate tailored to their individual portfolio needs. These funds invest across North America in commercial real estate, seniors housing, land development and real estate debt. With more than 60 investments and over \$500 million currently under management, Fengate Capital is a leader in providing customized real estate solutions to institutional investors.

Fengate Capital has been supported through its growth by its diverse group of investors which include multi-employer and corporate pension plans, universities, and high net worth individuals. Looking ahead, Fengate Capital expects to continue growing by developing innovative alternative investment products for its clients.

## **About Fengate Capital**

Fengate Capital is a private equity firm in the alternative sector, specializing in infrastructure and real estate investments for institutional clients. The firm is a subsidiary of Fengate Corporation, founded in 1974, with operations that include asset management, real estate and infrastructure development, and commercial property management across Canada and select markets in the United States. Fengate Capital has significant expertise in public private partnerships, independent power projects and real estate acquisitions and developments, and is considered a leading Canadian investor in each sector. In 2011, the firm's total assets under management exceeded \$1.2 billion. Since 2007, Fengate Capital has been recognized as one of "Canada's 50 Best Managed Companies"™.

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